November 12, 1968

Mr. Harold J. Andrews Great Salt Lake Minerals & Chemicals Corporation P. O. Box 1190 Ogden, Utah

Re: State Lease No. ML 25859

Dear Harold:

This is to advise you that the application on behalf of Great Salt Lake Minerals & Chemicals Corporation for a lease of 10,583 acres, more or less, in Weber and Box Elder Counties has been approved by the State Land Board with the lease number as above stated.

These newly leased lands were unavailable for leasing in the past because of objections by the Division of Fish and Game. However, upon more extensive and recent studies and surveys by Fish and Game, it was determined that the lands included in GSL's application for lease MLA 24881 and portions of lease ML 24189 and ML 21708 held by GSL, were more suitable for purposes of Fish and Game than the lands now included in said state lease ML 25859.

An agreement was worked out between Fish and Game and GSL signed on November 6, 1968, under which Fish and Game consented to the lessing of the new lands to GSL and GSL agreed that upon issuance of the lesse, it would withdraw its said application MLA 24881 and would surrender and relinquish portions of its lesse ML 24189 and ML 21708. The lands being given up under the agreement contain acreage-wise approximately 19,000 acres. The lands acquired under the new lesse are approximately 10,583 acres, the acreage above given.

It is our understanding from you that actually there is more area available for ponding in the 10,583 acres under the new

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lease than in the 19,000 acres which will be surrendered. You have also explained that the lands covered by the new lease are north of and adjacent to lands retained under lease to GSL, and by virtue of their location, are better suited to ponding operations than are the lands being surrendered. The new arrangement will also avoid the conflict between GSL and the owners of Freemont Island who protested GSL's Application MLA 24881.

GSL will retain in lease ML 24189 approximately 16,300 acres and will retain in ML 21708 approximately 16,000 acres.

Additionally, the agreement with Fish and Game provides that GSL will have access over Fish and Game lands to its leased lands situated south of the Southern Pacific Railroad and, also, that in the event Fish and Game shall determine at some future time that the lands given up by GSL are no longer needed for Fish and Game purposes, then Fish and Game will notify GSL and allow GSL for a period of 60 days the first opportunity to make application to lease the lands again. This part of the agreement affords a further measure of protection to GSL.

Enclosed with this letter is a signed copy of the agreement between GSL and the Division of Fish and Game, copies of the partial relinquishments for lesses ML 24189 and ML 21708, and also a copy of the withdrawal of the application for lesse No. 24881 to be filed with the State Land Board.

Very truly yours,

SENIOR & SENIOR

Raymond T. Senior

RTS:nd Enclosures